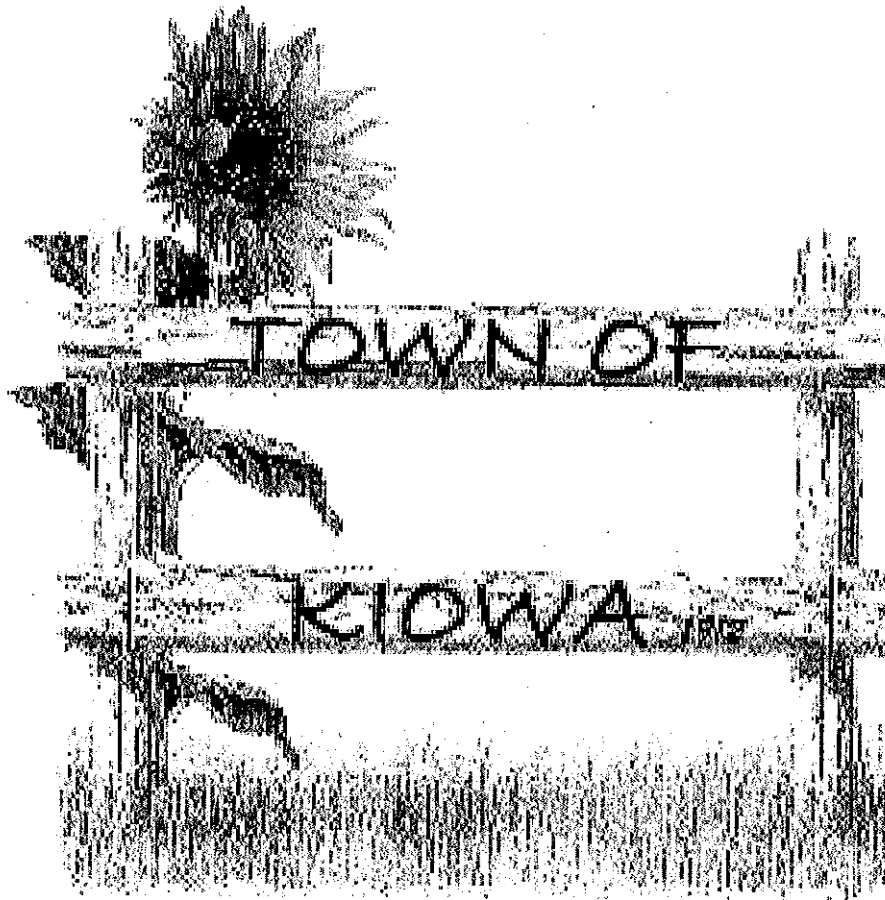


Town of Kiowa, Colorado
2017 Final Budget



Professional Management Solutions

5023 W. 120th Avenue, #303, Broomfield, CO 80020-5606

303.910.9197 (telephone)

www.professionalmanagementsolutions.net

December 13, 2016

Honorable Mayor Larry Perreault and Board of Trustees
Town of Kiowa
P.O. Box 237
Kiowa, CO 80117

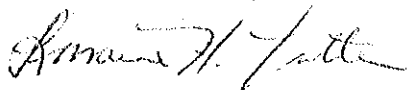
Dear Mayor and Trustees:

This 2017 Adopted Budget for the Town of Kiowa, Colorado was developed as a collaborative effort with your Town Manager/Town Clerk/Court Clerk Michelle Oeser and her staff. As required by the Town Charter, it provides a complete financial plan for all Town funds and activities for the next fiscal year. These activities include town administration, municipal court, police services, community development, parks & recreation, community events, street maintenance, traffic control, water system operation, and wastewater system operation. They are budgeted using the modified accrual basis of governmental accounting in the following five funds: General Fund, Road & Street Fund, Conservation Trust Fund, Water Operations Fund, and Sewer Operations Fund. In addition to the budgeted amounts for 2017, prior year actual amounts and current year estimates are included for all the Town's funds for 2014-2016.

This Adopted Budget continues to pursue the Board of Trustee's goals of improving the financial status of its General Fund and Road & Street Fund. Key features of the 2017 Adopted Budget are these:

- Property tax rates remain constant at 13.107 mills.
- A third transfer in three years from the General Fund will continue to build the positive fund balance in the Road & Street Fund; and
- The Water Operations Fund and the Sewer Operations Fund will continue to operate the water and wastewater systems for the Kiowa Water & Wastewater Authority on a breakeven basis.

Respectfully submitted,



Lorraine H. Trotter
President & Managing Partner

RESOLUTION TO ADOPT BUDGET
RESOLUTION 2016-07

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KIOWA, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017 AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

WHEREAS, the Board of Trustees of the Town of Kiowa has appointed Lorraine Trotter of Professional Management Solutions, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Lorraine Trotter of Professional Management Solutions has submitted a proposed budget to this governing body on October 11th, 2016, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 8th, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

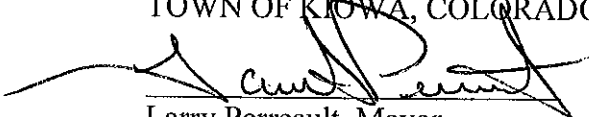
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KIOWA, COLORADO;

Section 1. That the 2017 proposed budget as submitted, and revised, and attached herein is hereby approved and adopted as the budget of the Town of Kiowa for the year stated above.

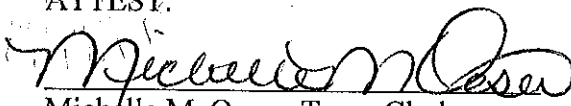
Section 2. That the budget hereby approved and adopted shall be signed by Larry Perreault, Mayor and made part of the public records of the Town.

RESOLVED AND PASSED this 13th day of December, 2016.

TOWN OF KIOWA, COLORADO


Larry Perreault, Mayor

ATTEST:


Michelle M. Oeser, Town Clerk

Town of Kiowa, Colorado

2017 Adopted Budget

Budget Summary

<u>Fund</u>	<u>Beginning Fund Balance</u>	<u>2017 Revenues</u>	<u>2017 Expenditures</u>	<u>2017 Transfers</u>	<u>Ending Fund Balance</u>
General Fund	\$ 92,001	\$ 333,958	\$ 327,446	\$ (5,000)	\$ 93,514
Road & Street Fund	5,297	91,603	91,460	5,000	10,440
Conservation Trust Fund	64	7,910	7,915	-	58
Water Operations Fund	349	154,533	154,533	-	349
Sewer Operations Fund	-	159,103	159,103	-	-
Total	\$ 97,711	\$ 747,108	\$ 740,457	\$ -	\$ 104,361

Budget Detail

Detailed budgetary information for each of these funds and amounts can be found on the following pages:

<u>Fund/Department</u>	<u>Page Number</u>
General Fund Summary	4
General Fund Departments	
Board of Trustees	6
Court	7
Administration	8
Law Enforcement	10
Planning & Development	12
Parks & Recreation	13
Community	14
Non-departmental	15
Road & Street Fund	16
Conservation Trust Fund	18
Water Enterprise Fund (closed in 2014)	20
Sewer Enterprise Fund (closed in 2014)	22
Water Operations Fund	24
Sewer Operations Fund	26

Town of Kiowa, Colorado

2017 Adopted Budget

General Fund Summary

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Beginning Fund Balance</u>		\$ 98,388	\$ 105,938	\$ 79,427	\$ 83,708	\$ 92,001
<u>Revenues</u>						
Taxes:						
Property Tax	10-10-41001	66,902	65,916	68,820	68,820	70,045
Specific Ownership Tax	10-10-41003	11,126	11,603	11,500	12,692	12,700
Sales Tax	10-10-41004	34,551	36,899	37,000	38,280	39,740
Use Tax	10-10-41005	588	1,390	1,000	995	1,000
Franchise Tax	10-10-41006	22,126	24,290	22,500	27,650	27,500
Severance & Mineral Taxes	10-10-41007	185	253	250	869	900
Cigarette Tax	10-10-41008	1,262	1,309	1,315	1,300	1,300
Total Taxes		136,740	141,660	142,385	150,606	153,185
Licenses & Permits:						
Business Licenses	10-10-42001	1,081	1,737	1,200	1,710	1,750
Dog Licenses	10-11-42001	1,815	1,880	2,000	2,165	2,150
Building Permits	10-13-42001	2,791	4,380	3,500	4,035	3,000
Total Licenses & Permits		5,687	7,997	6,700	7,910	6,900
Service Charges & Fees						
Service Charges & Fees	10-10-43001	9	12	10	10	10
Service Charges & Fees	10-11-43001	33,851	33,442	33,775	33,502	33,500
Service Charges & Fees	10-12-43001	1,031	1,150	1,100	1,060	1,100
Service Charges & Fees	10-13-43001	-	265	250	265	250
Service Charges & Fees	10-14-43001	25	25	50	-	25
Service Charges & Fees	10-16-43001	867	940	1,000	940	1,000
Total Service Charges & Fees		35,783	35,834	36,185	35,777	35,885
Fines & Forfeitures						
Fines	10-12-46001	92,742	83,319	95,233	95,000	105,000
Court Fees	10-12-46002	14,695	14,723	15,833	12,855	14,269
Victim's Fee	10-12-46005	558	1,438	1,500	5,005	5,556
911 Reverse Surcharge	10-12-46911	2,885	2,655	3,265	2,500	2,775
911 Dispatch Surcharge	10-12-46912	5,585	5,450	6,160	5,080	5,639
		116,465	107,585	121,991	120,440	133,238
Intergovernmental Revenue						
Intergovernmental Revenue	10-10-44001	129	115	-	-	-
	10-11-44001	-	-	-	-	-
	10-11-44002	-	695	-	-	-
Total Intergovernmental		129	810	-	-	-

		Actual 2014	Actual 2015	Budget 2016	Estimated Actual 2016	Adopted 2017
Interest Income	10-10-45001	249	223	250	100	250
Interest Income		249	223	250	100	250
Proceeds from Sale of Assets	10-10-47001	1,000	-	1,000	-	1,000
Proceeds from Sale of Assets		1,000	-	1,000	-	1,000
Other Miscellaneous Revenue	10-10-49001	4,417	575	500	410	500
	10-11-49001	1,421	-	400	2,235	500
	10-12-49001	174	1,141	200	100	200
	10-13-49001	-	-	-	-	-
	10-16-49001	1,488	5,701	2,250	2,250	2,300
Other Miscellaneous Revenue		7,500	7,417	3,350	4,995	3,500
Total Revenues		303,553	301,526	311,861	319,828	333,958
Total Sources of Funds		401,941	407,464	391,289	403,536	425,959
Expenditures						
Board of Trustees		64	429	575	450	850
Administration		77,372	83,310	80,240	76,694	80,342
Law Enforcement		172,928	177,096	181,951	177,886	196,159
Court		11,276	13,114	17,500	16,876	18,390
Planning & Development		7,774	8,643	8,212	8,767	8,230
Parks & Recreation		14,260	14,758	16,142	12,663	16,456
Community		2,704	6,370	3,625	3,200	4,520
Non-departmental		9,625	36	2,000	-	2,500
Total Expenditures		296,003	303,756	310,245	296,535	327,446
Other Financing Uses						
Transfers to Other Funds		-	20,000	15,000	15,000	5,000
Total Uses of Funds		296,003	323,756	325,245	311,535	332,446
Fund Balances						
Restricted for Emergencies		10,857	10,857	13,052	12,512	13,004
Unrestricted		95,081	72,851	52,992	79,489	80,509
Ending Fund Balance		105,938	83,708	66,044	92,001	93,514

Summary of Significant Changes

The 2017 Adopted Budget reflects a slight increase in assessed valuation, and court revenues approximating those received in 2016. Changes in salaries reflect possible merit increases. Additional changes in expenditures are listed on the budget pages for each department.

Town of Kiowa, Colorado

2017 Adopted Budget

Fund: General

Department: Board of Trustees

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Personal Services</u>						
Salaries & Wages	10-01-51011	-	-	-	-	-
Medicare	10-01-51210	-	-	-	-	-
Retirement	10-01-51220	-	-	-	-	-
Total Personal Services		-	-	-	-	-
<u>Commodities</u>						
Administrative Supplies	10-01-52100	16	300	25	50	50
Total Commodities		16	300	25	50	50
<u>Contractual Services</u>						
Training	10-01-53010	48	129	500	350	700
Travel	10-01-53020	-	-	50	50	100
Total Contractual Services		48	129	550	400	800
Total Expenditures		64	429	575	450	850

Summary of Significant Changes

No significant changes are included for this department in 2017.

Town of Kiowa, Colorado

2017 Adopted Budget

Fund: General

Department: Court

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
<u>Personal Services</u>						
Salaries & Wages	10-12-51011	3,468	4,873	9,127	8,731	9,180
Medicare	10-12-51210	50	75	132	127	133
Retirement	10-12-51220	215	321	566	541	569
SUTA	10-12-51250	16	11	25	15	25
Health Insurance	10-12-51260	269	365	592	543	713
Life Insurance	10-12-51270	-	7	8	13	15
Total Personal Services		4,018	5,652	10,450	9,970	10,635
<u>Commodities</u>						
Administrative Supplies	10-12-52100	807	1,039	850	850	850
Total Commodities		807	1,039	850	850	850
<u>Contractual Services</u>						
Training	10-12-53010	20	-	20	22	25
Postage & Mailing	10-12-53030	69	49	80	70	80
Legal Services	10-12-53110	3,138	2,288	3,000	3,000	3,700
Professional Services	10-12-53120	3,054	3,759	3,000	2,873	3,000
Service Charges & Fees	10-12-53180	170	327	100	91	100
Total Contractual Services		6,451	6,423	6,200	6,056	6,905
Total Expenditures		11,276	13,114	17,500	16,876	18,390

Summary of Significant Changes

Beginning in 2016, this budget reflects an increased allocation of personnel costs to Court to reflect additional time spent on court business. No significant changes are included for this department in 2017.

Town of Kiowa, Colorado

2017 Adopted Budget

Fund: General

Department: Administration

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2015</u>	Estimated Actual <u>2015</u>	Adopted <u>2017</u>
<u>Personal Services</u>						
Salaries & Wages	10-10-51011	11,953	12,504	13,620	13,557	14,359
Medicare	10-10-51210	173	191	197	197	208
Retirement	10-10-51220	741	839	844	841	890
SUTA	10-10-51250	33	33	40	37	40
Health Insurance	10-10-51260	1,138	1,319	1,479	1,408	1,783
Life Insurance	10-10-51270	-	-	8	13	15
Total Personal Services		14,038	14,886	16,188	16,052	17,295
<u>Commodities</u>						
Administrative Supplies	10-10-52100	2,017	1,685	1,600	1,600	1,600
Repair & Maintenance Supplies	10-10-52500	71	156	50	50	50
Total Commodities		2,088	1,841	1,650	1,650	1,650
<u>Contractual Services</u>						
Training	10-10-53010	57	10	100	100	150
Travel	10-10-53020	100	-	50	50	75
Postage & Mailing	10-10-53030	898	660	950	950	970
Advertising & Publications	10-10-53040	192	2,364	200	125	175
Memberships	10-10-53045	860	1,381	1,400	1,891	2,002
Telecommunications	10-10-53060	4,345	3,441	4,350	3,297	3,500
Insurance	10-10-53090	3,789	5,810	2,632	2,560	2,209
Legal Services	10-10-53110	9,346	7,576	9,450	9,550	9,600
Professional Services	10-10-53120	19,575	25,128	21,345	21,236	21,345
Technical Services	10-10-53130	1,997	3,032	2,478	2,034	2,478
Service Charges & Fees	10-10-53180	4,920	2,441	3,500	2,600	3,000
Utilities	10-10-53200	8,368	8,464	8,899	8,475	9,068
Miscellaneous	10-10-53900	84	22	100	-	50
Custodial Services	10-10-54110	5,950	5,850	6,000	5,850	6,000
Equipment Repair & Maintenance	10-10-54210	12	78	100	125	125
Building Repair & Maintenance	10-10-54230	603	326	500	150	500
Maintenance Contracts	10-10-54900	150	-	348	-	150
Total Contractual Services		61,246	66,583	62,402	58,992	61,397
Total Expenditures		77,372	83,310	80,240	76,694	80,342

Summary of Significant Changes

No significant changes are included for this department in 2017.

Town of Kiowa, Colorado

2017 Adopted Budget

Fund: General

Department: Law Enforcement

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
<u>Personal Services</u>						
Salaries & Wages	10-11-51011	115,975	100,351	107,788	110,400	120,327
Medicare	10-11-51210	1,673	1,412	1,563	1,601	1,745
Retirement	10-11-51220	7,191	6,040	6,683	6,845	7,460
SUTA	10-11-51250	344	268	385	325	385
Health Insurance	10-11-51260	10,104	7,078	11,833	10,511	7,131
Life Insurance	10-11-51270	-	5	8	13	15
Total Personal Services		135,287	115,154	128,260	129,695	137,062
<u>Commodities</u>						
Administrative Supplies	10-11-52100	543	1,561	550	1,127	1,000
Fuel	10-11-52200	5,238	4,030	7,000	3,500	7,000
Lab Supplies	10-11-52300	-	23	200	200	200
Specific Use Supplies	10-11-52400	3,827	1,682	1,000	1,000	3,000
Repair & Maintenance Supplies	10-11-52500	-	221	-	-	-
Total Commodities		9,608	7,517	8,750	5,827	11,200
<u>Contractual Services</u>						
Training	10-11-53010	1,016	2,066	1,500	1,500	1,500
Travel	10-11-53020	329	975	1,000	500	1,000
Postage & Mailing	10-11-53030	60	7	50	10	50
Advertising & Publications	10-11-53040	117	218	200	150	200
Telecommunications	10-11-53080	1,433	1,358	720	560	1,000
Dispatch Services	10-11-53085	16,515	15,522	18,000	18,000	12,000
Insurance	10-11-53090	3,626	12,928	13,109	15,054	11,584
Legal Services	10-11-53110	-	429	2,500	1,200	2,500
Police Reserve Stipend	10-11-53111	-	2,460	-	-	-
Professional Services	10-11-53120	935	483	1,712	1,230	6,712
Technical Services	10-11-53130	300	782	600	960	1,000
Lab Fees	10-11-53140	-	285	350	-	350
Service Charges & Fees	10-11-53180	396	164	200	200	200
Equipment Repair & Maintenance	10-11-54210	515	1,099	1,000	500	1,000
Vehicle Repair & Maintenance	10-11-54240	2,791	1,449	4,000	2,500	4,000
Total Contractual Services		28,033	40,225	44,941	42,364	43,096

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Capital Outlay</u>						
Capital Outlay over \$3,500	10-11-59300	-	14,200	-	-	4,800
Capital Outlay under \$3,500	10-11-59350	-	-	-	-	-
Total Capital Outlay		-	14,200	-	-	4,800
Total Expenditures		172,928	177,096	181,951	177,886	196,159

Summary of Significant Changes

The 2017 Adopted Budget includes \$4,800 for installment payments for the replacement of a patrol vehicle.

Town of Kiowa, Colorado

2017 Adopted Budget

Fund: General

Department: Planning & Development

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Personal Services</u>						
Salaries & Wages	10-13-51011	3,780	2,579	2,600	2,600	2,756
Medicare	10-13-51210	55	39	38	38	40
Retirement	10-13-51220	234	166	161	161	171
SUTA	10-13-51250	9	5	7	7	7
Health Insurance	10-13-51260	242	260	296	285	357
Life Insurance	10-13-51270	-	6	-	-	-
Total Personal Services		4,320	3,055	3,102	3,091	3,330
<u>Commodities</u>						
Administrative Supplies	10-13-52100	-	127	50	50	50
Total Commodities		-	127	50	50	50
<u>Contractual Services</u>						
Postage & Mailing	10-13-53030	6	3	10	10	10
Advertising & Publications	10-13-53040	10	123	50	7	40
Legal Services	10-13-53110	-	50	500	100	300
Professional Services	10-13-53120	3,438	5,285	4,500	5,509	4,500
Total Contractual Services		3,454	5,461	5,060	5,626	4,850
Total Expenditures		7,774	8,643	8,212	8,767	8,230

Summary of Significant Changes

No significant development activity is anticipated in 2017.

Town of Kiowa, Colorado

2017 Adopted Budget

Fund: General

Department: Parks & Recreation

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Personal Services</u>						
Salaries & Wages	10-14-51011	5,617	7,085	4,347	4,454	4,633
Medicare	10-14-51210	81	110	63	65	67
Retirement	10-14-51220	348	470	270	276	287
SUTA	10-14-51250	16	15	20	19	20
Health Insurance	10-14-51260	-	689	1,034	806	784
Life Insurance	10-14-51270	-	6	8	13	15
Total Personal Services		6,062	8,375	5,742	5,633	5,806
<u>Commodities</u>						
Fuel	10-14-52200	186	194	350	125	350
Specific Use Supplies	10-14-52400	50	489	300	150	300
Repair & Maintenance Supplies	10-14-52500	271	2,067	2,000	35	1,800
Total Commodities		507	2,750	2,650	310	2,450
<u>Contractual Services</u>						
Professional Services	10-14-53120	314	207	-	-	-
Service Charges & Fees	10-14-53180	9	-	25	-	25
Utilities	10-14-53200	6,181	2,681	6,500	3,500	6,500
Equipment Repair & Maintenance	10-14-54210	698	210	600	750	800
Infrastructure Repair & Maintenance	10-14-54500	74	-	75	1,695	75
Rental Charges	10-14-59100	415	535	550	775	800
Total Contractual Services		7,691	3,633	7,750	6,720	8,200
<u>Capital Outlay</u>						
Capital Outlay	10-14-59300	-	-	-	-	-
Total Expenditures		14,260	14,758	16,142	12,663	16,456

Summary of Significant Changes

No significant changes are included for this department in 2017.

Town of Kiowa, Colorado

2017 Adopted Budget

Fund: General

Department: Community

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
<u>Commodities</u>						
Specific Use Supplies	10-16-52400	714	3,553	625	600	620
Total Commodities		714	3,553	625	600	620
<u>Contractual Services</u>						
Advertising & Publications	10-16-53040	64	1,803	1,700	1,000	1,700
Professional Services	10-16-53120	1,926	300	300	800	1,000
Contributions	10-16-58010	-	714	1,000	800	1,200
Total Contractual Services		1,990	2,817	3,000	2,600	3,900
Total Expenditures		2,704	6,370	3,625	3,200	4,520

Summary of Significant Changes

No significant changes are included for this department in 2017.

Town of Kiowa, Colorado

2017 Adopted Budget

Fund: General

Department: Non-departmental

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Personal Services</u>						
Salaries & Wages	10-99-51011	-	-	-	-	-
Medicare	10-99-51210	-	-	-	-	-
Retirement	10-99-51220	-	-	-	-	-
SUTA	10-99-51250	-	-	-	-	-
Total Personal Services		-	-	-	-	-
<u>Contractual Services</u>						
Building Repair & Maintenance	10-99-54230	5,133	36	-	-	-
Capital Over \$3,500	10-99-59300	4,492	-	-	-	-
Contingency	10-99-59999	-	-	2,000	-	2,500
Total Contractual Services		9,625	36	2,000	-	2,500
<u>Transfers & Other</u>						
Transfers Out	10-99-59980	-	20,000	15,000	15,000	5,000
Total Contractual Services		-	20,000	15,000	15,000	5,000
Total Expenditures		9,625	20,036	17,000	15,000	7,500

Summary of Significant Changes

This "Department" tracks costs that are not specifically allocable to the other departments at the time of budget development and adoption. The 2014 Budget included funds for repairs to Town Hall, and a new copier purchase. The 2015 and 2016 budgets included transfers to the Road & Street Fund of \$20,000 and \$15,000 respectively to improve its financial position.

Town of Kiowa, Colorado

2017 Adopted Budget

Road & Street Fund

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Beginning Fund Balance</u>		\$ (38,679)	\$ (29,310)	\$ (13,416)	\$ (12,594)	\$ 5,297
<u>Revenues</u>						
Taxes:						
Sales Tax	20-20-41004	34,551	36,899	37,000	38,280	39,740
Total Taxes		34,551	36,899	37,000	38,280	39,740
Intergovernmental Revenue:						
County Road & Bridge Tax	20-20-44002	24,306	23,842	23,500	24,916	25,000
Automobile Registration Fees	20-20-44003	3,543	3,507	3,500	3,376	3,575
Highway Users Tax	20-20-44004	22,087	22,890	21,888	22,688	23,288
		49,936	50,239	48,888	50,980	51,863
Interest Income:	20-20-45001	-	-	-	-	-
Sale of Assets	20-20-47001	-	-	-	-	-
Miscellaneous Revenue:	20-20-49001	-	5,000	-	-	-
Total Revenues		84,487	92,138	85,888	89,260	91,603
<u>Other Financing Sources</u>						
Transfers from Other Funds	20-20-49011	-	20,000	15,000	15,000	5,000
		-	20,000	15,000	15,000	5,000
Total Sources of Funds		45,808	82,828	87,472	91,666	101,900
<u>Expenditures</u>						
<u>Personal Services</u>						
Salaries & Wages	20-20-51011	18,525	20,186	20,360	22,845	23,816
Medicare	20-20-51210	269	315	295	331	345
Retirement	20-20-51220	1,149	1,345	1,262	1,416	1,477
SUTA	20-20-51250	58	65	70	75	70
Health Insurance	20-20-51260	293	1,824	3,254	3,138	3,922
Life Insurance	20-20-51270	-	-	-	22	24
Total Personal Services		20,294	23,735	25,241	27,828	29,654

		Actual	Actual	Budget	Estimated	Adopted
		2014	2015	2016	2016	2017
<u>Commodities</u>						
Administrative Supplies	20-20-52100	58	169	68	68	68
Fuel	20-20-52200	491	866	2,400	1,048	2,500
Specific Use Supplies	20-20-52400	178	155	300	85	300
Repair & Maintenance Supplies	20-20-52500	519	494	500	500	500
Total Commodities		1,246	1,684	3,268	1,701	3,368
<u>Contractual Services</u>						
Advertising & Publications	20-20-53040	56	-	-	-	-
Telecommunications	20-20-53060	401	657	365	1,039	1,100
Insurance	20-20-53090	6,151	5,784	5,004	4,926	4,287
Professional Services	20-20-53120	34,307	36,234	34,074	34,070	34,074
Technical Services	20-20-53130	78	123	144	125	144
Utilities	20-20-53200	9,473	10,694	11,000	10,498	11,233
Miscellaneous	20-20-53900	-	301	500	1,156	2,000
Equipment Repair & Maintenance	20-20-54210	687	1,484	1,000	1,000	1,000
Building Repair & Maintenance	20-20-54230	-	-	100	75	100
Vehicle Repair & Maintenance	20-20-54240	348	1,858	1,500	950	1,500
Infrastructure Repair & Maintenance	20-20-54500	2,077	3,868	3,000	3,000	3,000
Total Contractual Services		53,578	61,003	56,687	56,839	58,438
<u>Capital Outlay</u>						
Capital Outlay over \$3,500	20-20-59300	-	9,000	2,000	-	-
Capital Outlay under \$3,500	20-20-59350	-	-	-	-	-
Total Capital Outlay		-	9,000	2,000	-	-
Total Expenditures		75,118	95,422	87,196	86,368	91,460
Other Financing Uses		-	-	-	-	-
Total Uses of Funds		75,118	95,422	87,196	86,368	91,460
Fund Balances						
Unrestricted		(38,680)	(12,594)	275	5,297	10,440
Ending Fund Balance		(29,310)	(12,594)	275	5,297	10,440

Summary of Significant Changes

The 2015 and 2016 Adopted Budgets included transfers from the General Fund of \$20,000 and \$15,000 respectively to improve the Road & Street Fund's financial position.

Town of Kiowa, Colorado

2017 Adopted Budget

Conservation Trust Fund

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Beginning Fund Balance</u>		\$ 892	\$ 522	\$ 26	\$ 398	\$ 64
<u>Revenues</u>						
Intergovernmental Revenue:	40-40-44001	7,002	7,043	7,536	7,985	7,900
Grant	40-40-44002	-	-	-	-	-
Interest Income:	40-40-45001	-	-	10	10	10
Miscellaneous Revenue:	40-40-49001	-	-	-	-	-
Total Revenues		7,002	7,043	7,546	7,995	7,910
<u>Total Sources of Funds</u>		7,894	7,565	7,572	8,393	7,974
<u>Expenditures</u>						
<u>Personal Services</u>						
Salaries & Wages	40-40-51011	5,938	5,462	5,138	5,264	5,476
Medicare	40-40-51210	86	86	74	76	79
Retirement	40-40-51220	368	370	319	326	339
SUTA	40-40-51250	20	21	19	19	19
Health Insurance	40-40-51260	-	426	1,094	824	927
Life Insurance	40-40-51270	-	-	-	-	-
Total Personal Services		6,412	6,365	6,644	6,509	6,841
<u>Commodities</u>						
Fuel	40-40-52200	-	-	-	-	-
Specific Use Supplies	40-40-52400	-	-	-	-	-
Repair & Maintenance Supplies	40-40-52500	-	-	-	950	200
Small Equipment & Furnishings	40-40-59350	-	-	-	-	-
Total Commodities		-	-	-	950	200
<u>Contractual Services</u>						
Professional Services	40-40-53120	378	802	874	870	874
Utilities	40-40-53200	421	-	-	-	-
Equipment Repair & Maintenance	40-40-54210	-	-	-	-	-
Infrastructure Repair & Maintenance	40-40-54220	-	-	-	-	-
Building Repair & Maintenance	40-40-54230	-	-	-	-	-
Rental Charges	40-40-59100	161	-	-	-	-
Total Contractual Services		960	802	874	870	874

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
Capital Outlay						
Capital Outlay Over \$3,500	40-40-59300	-	-	-	-	-
Capital Outlay Under \$3,500	40-40-59350	-	-	-	-	-
Total Capital Outlay		-	-	-	-	-
Total Expenditures		7,372	7,167	7,518	8,329	7,914
Other Financing Uses		-	-	-	-	-
Total Uses of Funds		7,372	7,167	7,518	8,329	7,914
Fund Balances						
Restricted		-	-	-	-	-
Unrestricted		522	398	53	64	58
Ending Fund Balance		522	398	53	64	58

Summary of Significant Changes

The Town intentionally spends all available Conservation Trust Fund revenues for park-related activities. Additional costs are supported in the General Fund. No significant changes are included in this budget for 2017.

Town of Kiowa, Colorado

2017 Adopted Budget

Water Enterprise Fund (closed in 2014)

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Beginning Funds Available</u>		\$ 72,787	\$ -	\$ -	\$ -	\$ -
<u>Operating Revenues</u>						
Charges for Services	50-50-43001	161,870	-	-	-	-
Miscellaneous Revenue	50-50-49001	219	-	-	-	-
Operating Revenue Total		162,089	-	-	-	-
<u>Operating Expenses</u>						
<i>System Operations & Maintenance:</i>						
Salaries & Wages	50-50-51011	15,959	-	-	-	-
Medicare	50-50-51210	231	-	-	-	-
Retirement	50-50-51220	990	-	-	-	-
SUTA	50-50-51250	37	-	-	-	-
Health Insurance	50-50-51260	803	-	-	-	-
Life Insurance	50-50-51270	-	-	-	-	-
Fuel	50-50-52200	-	-	-	-	-
Lab Supplies	50-50-52300	58	-	-	-	-
Specific Use Supplies	50-50-52400	1,042	-	-	-	-
Repair & Maintenance Supplies	50-50-52500	1,525	-	-	-	-
Professional Services	50-50-53120	153,328	-	-	-	-
Technical Services	50-50-53130	650	-	-	-	-
Lab Fees	50-50-53140	510	-	-	-	-
Utilities	50-50-53200	9,787	-	-	-	-
Equipment Repair & Maintenance	50-50-54210	53	-	-	-	-
Mechanical Repair & Maintenance	50-50-54220	-	-	-	-	-
Building Repair & Maintenance	50-50-54230	-	-	-	-	-
Vehicle Repair & Maintenance	50-50-54240	-	-	-	-	-
Infrastructure Repair & Maintenance	50-50-54500	3,293	-	-	-	-
Rental Charges	50-50-59100	48	-	-	-	-
Small Equipment & Furnishings	50-50-59350	-	-	-	-	-
Contingency	50-50-59999	-	-	-	-	-
System Operations & Maintenance Total		188,314	-	-	-	-
<i>Administrative & General:</i>						
Administrative Supplies	50-50-52100	274	-	-	-	-
Training	50-50-53010	-	-	-	-	-
Travel	50-50-53020	-	-	-	-	-
Postage & Mailing	50-50-53030	368	-	-	-	-
Advertising & Publications	50-50-53040	7	-	-	-	-
Memberships	50-50-53045	225	-	-	-	-

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
Telecommunications	50-50-53060	578	-	-	-	-
Insurance	50-50-53090	4,167	-	-	-	-
Legal Services	50-50-53110	17,807	-	-	-	-
Service Charges & Fees	50-50-53180	174	-	-	-	-
Miscellaneous	50-50-53900	275	-	-	-	-
Total Administrative & General		<u>23,875</u>	-	-	-	-
Operating Income (Loss)		(50,100)	-	-	-	-
<u>Non-Operating Revenues (Expenses)</u>						
Interest Income	50-50-45001	-	-	-	-	-
Tap Fees	50-50-47501	-	-	-	-	-
Sale of Assets	50-50-47001	3,352,889	-	-	-	-
Bond Principal		(3,300,534)	-	-	-	-
Bond Interest Expense		(69,867)	-	-	-	-
Capital Outlay	50-50-59300	-	-	-	-	-
Non-Operating Total		<u>(17,512)</u>	-	-	-	-
Income (Loss) before Transfers		(67,612)	-	-	-	-
Transfers In (Out)		(5,175)	-	-	-	-
<u>Change in Funds Available</u>		(72,787)	-	-	-	-
<u>Ending Funds Available</u>		-	-	-	-	-

Summary of Significant Changes

In 2012, bondholders sued the Water and Sewer Enterprise due to its inability to cure a technical default of the bond covenants. The Enterprise had drawn on the Debt Reserve Accounts to make portions of the principal and interest payments on the Bonds and could not replenish the amounts drawn. In April 2012, a Receiver was appointed by the District Court to manage the affairs of the Enterprise. In 2012 through 2014, the Professional Services line item included funds to pay the costs of the court-appointed Receiver. The 2014 Actual reflects the sale of all water capital assets to the Kiowa Water & Sewer Authority in exchange for funds to retire all long term debts of the fund. The Town of Kiowa Water & Sewer Enterprise was then closed.

Town of Kiowa, Colorado

2017 Adopted Budget

Sewer Enterprise Fund (closed in 2014)

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Beginning Funds Available</u>		\$ 21,513	\$ -	\$ -	\$ -	\$ -
<u>Operating Revenues</u>						
Charges for Services	60-60-43001	116,789	-	-	-	-
Miscellaneous Revenue	60-60-49001	-	-	-	-	-
Operating Revenue Total		116,789	-	-	-	-
<u>Operating Expenses</u>						
<i>System Operations & Maintenance:</i>						
Salaries & Wages	60-60-51011	9,463	-	-	-	-
Medicare	60-60-51210	137	-	-	-	-
Retirement	60-60-51220	587	-	-	-	-
SUTA	60-60-51250	34	-	-	-	-
Health Insurance	60-60-51260	780	-	-	-	-
Life Insurance	60-60-51270	-	-	-	-	-
Fuel	60-60-52200	-	-	-	-	-
Lab Supplies	60-60-52300	-	-	-	-	-
Specific Use Supplies	60-60-52400	56	-	-	-	-
Repair & Maintenance Supplies	60-60-52500	1,357	-	-	-	-
Professional Services	60-60-53120	114,568	-	-	-	-
Technical Services	60-60-53130	550	-	-	-	-
Lab Fees	60-60-53140	300	-	-	-	-
Utilities	60-60-53200	13,665	-	-	-	-
Equipment Repair & Maintenance	60-60-54210	-	-	-	-	-
Mechanical Repair & Maintenance	60-60-54220	-	-	-	-	-
Building Repair & Maintenance	60-60-54230	-	-	-	-	-
Vehicle Repair & Maintenance	60-60-54240	-	-	-	-	-
Infrastructure Repair & Maintenance	60-60-54500	48	-	-	-	-
Rental Charges	60-60-59100	-	-	-	-	-
Small Equipment & Furnishings	60-60-59350	-	-	-	-	-
Contingency	60-60-59999	-	-	-	-	-
System Operations & Maintenance Total		141,545	-	-	-	-
<i>Administrative & General:</i>						
Administrative Supplies	60-60-52100	52	-	-	-	-
Training	60-60-53010	-	-	-	-	-
Travel	60-60-53020	-	-	-	-	-
Postage & Mailing	60-60-53030	279	-	-	-	-

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
Advertising & Publications	60-60-53040	5	-	-	-	-
Memberships	60-60-53045	-	-	-	-	-
Telecommunications	60-60-53060	901	-	-	-	-
Insurance	60-60-53090	4,167	-	-	-	-
Legal Services	60-60-53110	7,765	-	-	-	-
Service Charges & Fees	60-60-53180	79	-	-	-	-
Miscellaneous	60-60-53900	-	-	-	-	-
Total Administrative & General		13,248	-	-	-	-
Operating Income (Loss)		(38,004)	-	-	-	-
<u>Non-Operating Revenues (Expenses)</u>						
Interest Income	60-60-45001	-	-	-	-	-
Tap Fees	60-60-47501	-	-	-	-	-
Sale of Assets	60-60-47001	2,279,113	-	-	-	-
Bond Principal	60-60-57010	(2,211,257)	-	-	-	-
Bond Interest Expense	60-60-57020	(51,365)	-	-	-	-
Long-Term Note Principal	60-60-59200	-	-	-	-	-
Long-Term Note Interest	60-60-59201	-	-	-	-	-
Capital Outlay	60-60-59300	-	-	-	-	-
Non-Operating Total		16,491	-	-	-	-
Income (Loss) before Transfers		(21,513)	-	-	-	-
Transfers In (Out)		-	-	-	-	-
<u>Change in Funds Available</u>		(21,513)	-	-	-	-
<u>Ending Funds Available</u>		-	-	-	-	-

Summary of Significant Changes

In 2012, bondholders sued the Water and Sewer Enterprise due to its inability to cure a technical default of the bond covenants. The Enterprise had drawn on the Debt Reserve Accounts to make portions of the principal and interest payments on the Bonds and could not replenish the amounts drawn. In April 2012, a Receiver was appointed by the District Court to manage the affairs of the Enterprise. In 2012-2014, the Professional Services line item included funds to pay the costs of the court-appointed Receiver. The 2014 Actual reflects the sale of all sewer capital assets to the Kiowa Water & Sewer Authority in exchange for funds to retire all long term debts of the fund. The Kiowa Water & Sewer Enterprise was then closed.

Town of Kiowa, Colorado

2017 Adopted Budget

Water Operations Fund

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
<u>Beginning Funds Available</u>		\$ -	\$ 349	\$ 349	\$ 349	\$ 349
<u>Operating Revenues</u>						
Charges for Services	61-61-43001	49,842	149,033	146,684	143,139	154,533
Miscellaneous Revenue	61-61-49001	-	-	-	-	-
Operating Revenue Total		49,842	149,033	146,684	143,139	154,533
<u>Operating Expenses</u>						
<i>System Operations & Maintenance:</i>						
Salaries & Wages	61-61-51011	12,293	29,482	30,775	30,136	31,647
Medicare	61-61-51210	178	409	446	437	459
Retirement	61-61-51220	762	1,750	1,908	1,868	1,962
SUTA	61-61-51250	37	85	80	79	80
Health Insurance	61-61-51260	761	1,907	2,367	2,478	3,423
Life Insurance	61-61-51270	-	-	9	4	9
Total Personal Services		14,031	33,633	35,585	35,002	37,579
Fuel	61-61-52200	-	20	250	20	25
Lab Supplies	61-61-52300	-	78	100	-	100
Specific Use Supplies	61-61-52400	1,193	1,954	1,500	2,407	2,500
Repair & Maintenance Supplies	61-61-52500	169	65	3,000	1,413	3,000
Professional Services	61-61-53120	17,596	46,177	45,796	43,717	45,796
Technical Services	61-61-53130	385	4,876	1,510	1,261	1,510
Lab Fees	61-61-53140	632	1,657	2,400	2,030	2,400
Utilities	61-61-53200	2,690	16,881	18,123	17,180	18,039
Equipment Repair & Maintenance	61-61-54210	499	3,268	4,500	2,043	4,500
Building Repair & Maintenance	61-61-54230	-	562	500	-	500
Vehicle Repair & Maintenance	61-61-54240	-	64	100	-	100
Infrastructure Repair & Maintenance	61-61-54500	382	18,617	2,000	500	2,000
Rental Charges	61-61-59100	-	48	50	-	50
Contingency	61-61-59999	-	-	5,000	5,000	5,000
Total Commodities and Contractual Services		23,546	94,267	84,829	75,571	85,520
Total System Operations & Maintenance:		37,577	127,900	120,414	110,572	123,100
<i>Administrative & General:</i>						
Administrative Supplies	61-61-52100	607	364	525	500	525
Training	61-61-53010	-	-	50	15	50
Travel	61-61-53020	110	-	50	-	50
Postage & Mailing	61-61-53030	454	1,006	1,125	945	1,125
Advertising & Publications	61-61-53040	17	412	50	-	50

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
Memberships	61-61-53045	-	225	225	275	275
Telecommunications	61-61-53060	438	916	1,500	417	480
Insurance	61-61-53090	6,319	4,559	7,445	7,170	6,178
Legal Services	61-61-53110	8,331	13,399	14,700	6,357	7,200
Legal Services--Water Rights	61-61-53111	-	-	-	16,687	15,000
Service Charges & Fees	61-61-53180	548	243	400	200	300
Miscellaneous	61-61-53900	267	9	200	-	200
<i>Total Administrative & General:</i>		17,091	21,133	26,270	32,566	31,433
Operating Income (Loss)		(4,826)	-	-	-	-
<u>Non-Operating Revenues (Expenses)</u>						
Sale of Assets	61-61-47001	-	-	-	-	-
Capital Outlay	61-61-59300	-	-	-	-	-
Non-Operating Total		-	-	-	-	-
Income (Loss) before Transfers		(4,826)	-	-	-	-
Transfers In (Out)		5,175	-	-	-	-
<u>Change in Funds Available</u>		349	-	-	-	-
<u>Ending Funds Available</u>		349	349	349	349	349

Summary of Significant Changes

During 2014, the Town of Kiowa Water & Sewer Enterprise sold all its capital assets to the Kiowa Water and Sewer Authority. The Town entered into an intergovernmental agreement with the Authority to operate the water and sewer system. The Town bills the Authority for the actual costs of the operation. These charges for services equal the total costs of operations. The 2014 Actual amounts represent six months of operations, from July - December, 2014. No significant changes in operations are included for 2017.

Town of Kiowa, Colorado

2017 Adopted Budget

Sewer Operations Fund

		Actual <u>2014</u>	Actual <u>2015</u>	Budget <u>2016</u>	Estimated Actual <u>2016</u>	Adopted <u>2017</u>
<u>Beginning Funds Available</u>		\$ -	\$ -	\$ -	\$ -	\$ -
<u>Operating Revenues</u>						
Charges for Services	62-62-43001	92,103	149,221	165,699	146,960	159,103
Miscellaneous Revenue	62-62-49001	-	-	-	-	-
Operating Revenue Total		92,103	149,221	165,699	146,960	159,103
<u>Operating Expenses</u>						
<i>System Operations & Maintenance:</i>						
Salaries & Wages	62-62-51011	13,257	27,225	24,223	23,487	24,679
Medicare	62-62-51210	192	398	351	341	358
Retirement	62-62-51220	822	1,704	1,502	1,456	1,530
SUTA	62-62-51250	40	83	80	78	80
Health Insurance	62-62-51260	761	1,720	1,716	1,907	2,353
Life Insurance	62-62-51270	-	-	-	-	-
Personal Services		15,072	31,130	27,871	27,268	29,000
Fuel	62-62-52200	-	-	200	-	200
Lab Supplies	62-62-52300	-	-	100	-	100
Specific Use Supplies	62-62-52400	96	107	1,000	114	500
Repair & Maintenance Supplies	62-62-52500	-	159	1,000	-	1,000
Professional Services	62-62-53120	39,580	60,844	55,382	57,036	58,048
Technical Services	62-62-53130	555	2,147	1,760	1,701	1,760
Lab Fees	62-62-53140	1,107	1,611	1,200	-	1,200
Utilities	62-62-53200	20,901	27,044	27,691	24,064	25,267
Equipment Repair & Maintenance	62-62-54210	-	2,485	1,000	211	1,000
Mechanical Repair & Maintenance	62-62-54220	133	1,243	10,000	10,911	10,000
Building Repair & Maintenance	62-62-54230	-	250	250	-	250
Vehicle Repair & Maintenance	62-62-54240	-	-	100	-	100
Infrastructure Repair & Maintenance	62-62-54500	474	6,030	6,250	6,671	6,750
Rental Charges	62-62-59100	-	-	100	-	100
Small Equipment & Furnishings	62-62-59350	-	-	500	-	500
Contingency	62-62-59999	-	-	5,000	1,000	5,000
Total Commodities and Contractual Services		62,846	101,920	111,533	101,708	111,776
System Operations & Maintenance Total		77,918	133,050	139,404	128,976	140,775
<i>Administrative & General:</i>						
Administrative Supplies	62-62-52100	288	165	300	165	300

		Actual	Actual	Budget	Estimated	Adopted
		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016</u>	<u>2017</u>
Training	62-62-53010	-	-	50	10	50
Travel	62-62-53020	-	-	50	-	50
Postage & Mailing	62-62-53030	405	736	600	635	700
Advertising & Publications	62-62-53040	11	408	50	45	50
Telecommunications	62-62-53060	800	970	2,000	351	2,000
Insurance	62-62-53090	6,320	4,559	7,445	7,170	6,178
Legal Services	62-62-53110	3,896	6,565	12,800	7,292	6,000
Service Charges & Fees	62-62-53180	2,465	2,768	3,000	2,315	3,000
Total Administrative & General		14,185	16,171	26,295	17,983	18,328
Operating Income (Loss)		-	-	-	-	-
<u>Non-Operating Revenues (Expenses)</u>						
Sale of Assets	62-62-47001	-	-	-	-	-
Capital Outlay	62-62-59300	-	-	-	-	-
Non-Operating Total		-	-	-	-	-
Income (Loss) before Transfers		-	-	-	-	-
Transfers In (Out)		-	-	-	-	-
<u>Change in Funds Available</u>		-	-	-	-	-
<u>Ending Funds Available</u>		-	-	-	-	-

Summary of Significant Changes

During 2014, the Town of Kiowa Water & Sewer Enterprise sold all its capital assets to the Kiowa Water and Sewer Authority. The Town entered into an intergovernmental agreement with the Authority to operate the water and sewer system. The Town bills the Authority for the actual costs of the operation. These charges for services equal the total costs of operations. The 2014 Actual amounts represent six months of operations, from July - December, 2014. No significant changes in operations are included for 2017.